



Governor's Office of Economic Development

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eBay Considering Utah for Major New Data Center
Significant investment by company would benefit State for years

Salt Lake City - Governor's Office of Economic Development (GOED) Business Development Board met today and approved Economic Development Tax Increment Financing (EDTIF) incentives for several industry leading companies. Among them eBay Inc., a leading internet company, was offered an EDTIF incentive of \$27.277 million. EDTIF incentives are a post performance incentive based on a tax credit of a portion of new state tax revenue collected from payroll, sales and corporate income taxes previously paid.

eBay Inc. is evaluating the EDTIF incentives and will be making a decision in the near future. eBay Inc. is planning on investing over \$334 million in the construction of a new data center. If eBay decides to construct the new facility in Utah, it would generate 50 new positions at an average of 150% of the Salt Lake county median wage of \$32,828. Over a 10 year period, the new positions would receive new state wages of \$23.7 million. New State tax revenue would exceed \$109 million during the same period.

"The potential significant capital investment of \$334 million by eBay Inc. in Utah will not only generate new tax revenues in excess of \$109 million in State corporate and sales tax revenues but the benefit to Utah citizens of those taxes will be able to be felt in tangible ways on our roads, in our schools and communities across the State," GOED Executive Director, Jason Perry said.

Founded in 1995, eBay Inc. connects hundreds of millions of people around the world every day, by providing the internet platforms of choice for global commerce, payments and communications. Since its inception, eBay Inc. has expanded to include some of the strongest brands in the world, including eBay, PayPal, Skype, Shopping.com, StubHub, Rent.com, Half.com and others. eBay is headquartered in San Jose, California.

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About the Utah Governor's Office of Economic Development

The Governor's Office of Economic Development (GOED) charter is based on Governor Huntsman's commitment to economic development statewide. The mandate for this office is to provide rich business resources for the creation, growth and recruitment of companies to Utah and to increase tourism and film production in the state. GOED accomplishes this mission through the administration of programs that are based around industries or "economic clusters" that demonstrate the best potential for development. GOED utilizes state resources and private sector contracts to fulfill its mission.